

FIG. 1

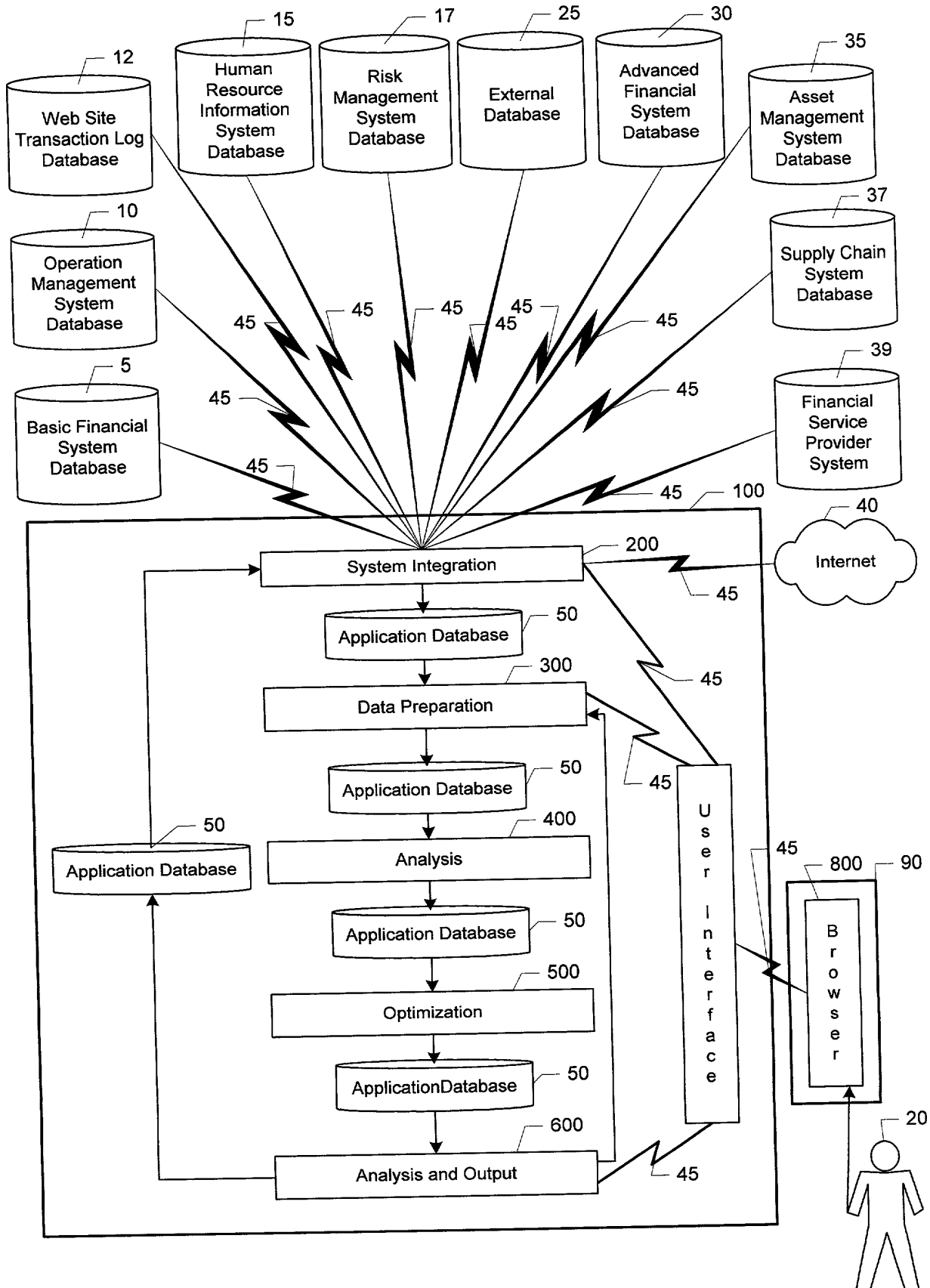


FIG. 2

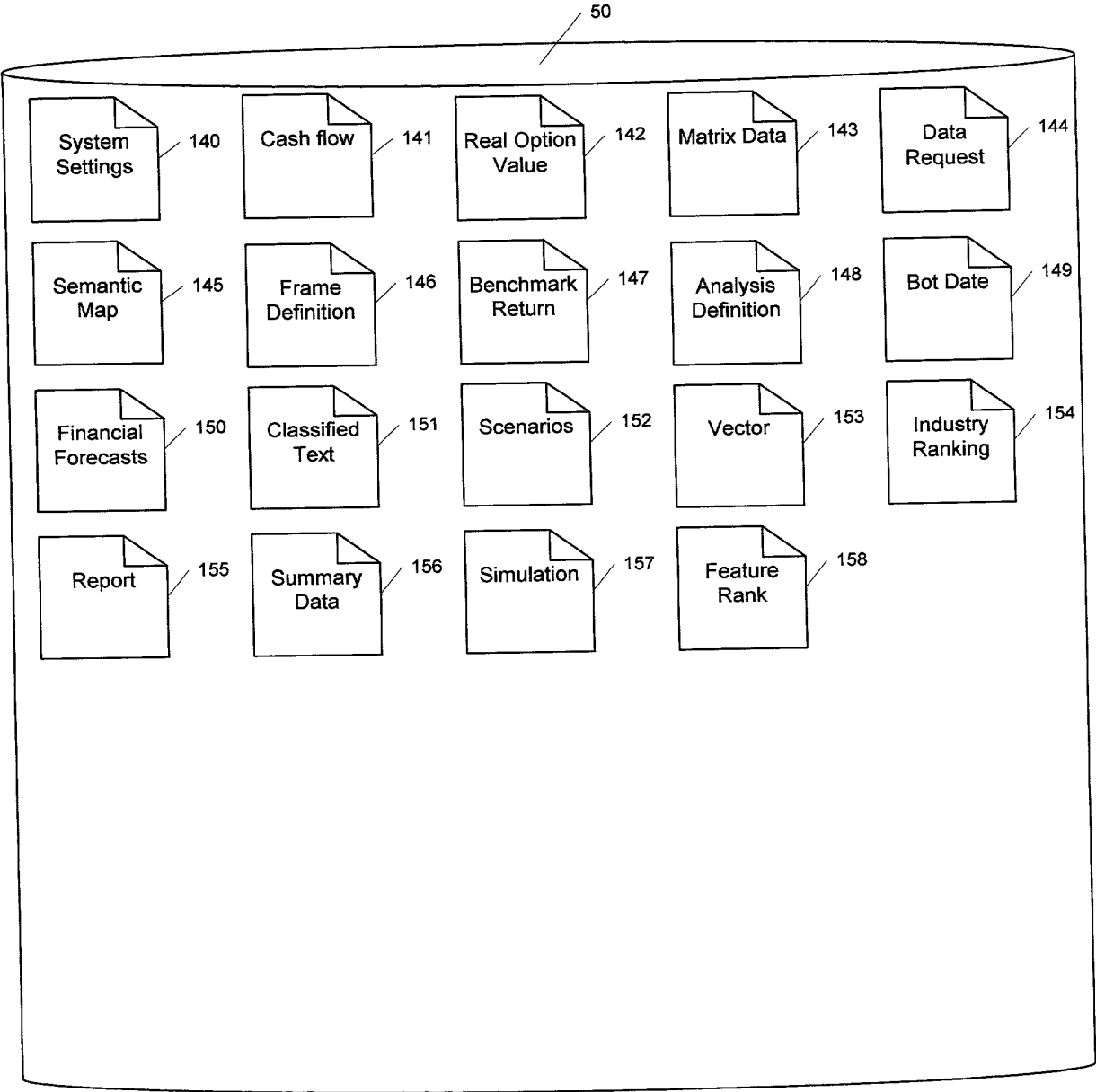


FIG. 3

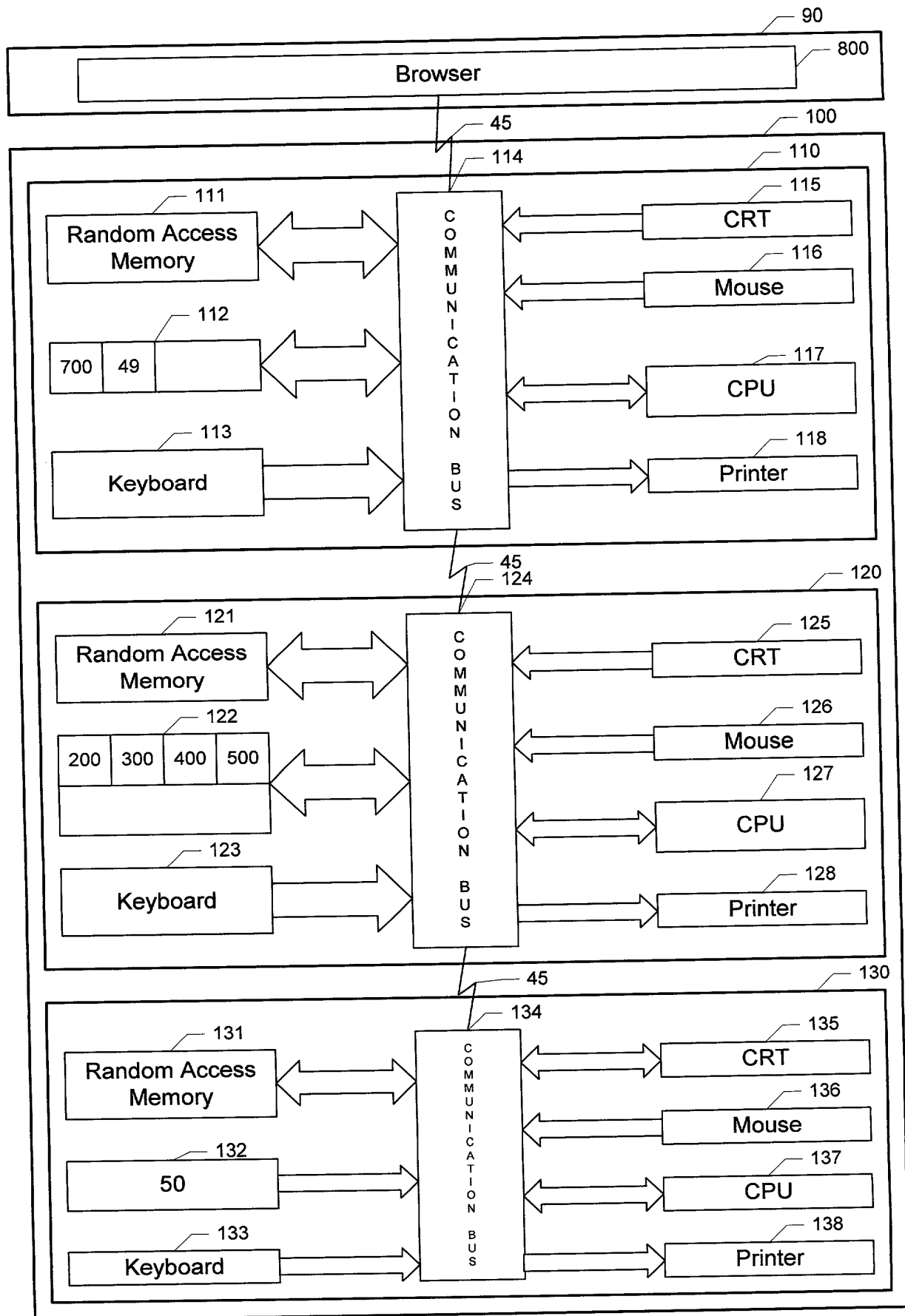


FIG. 4

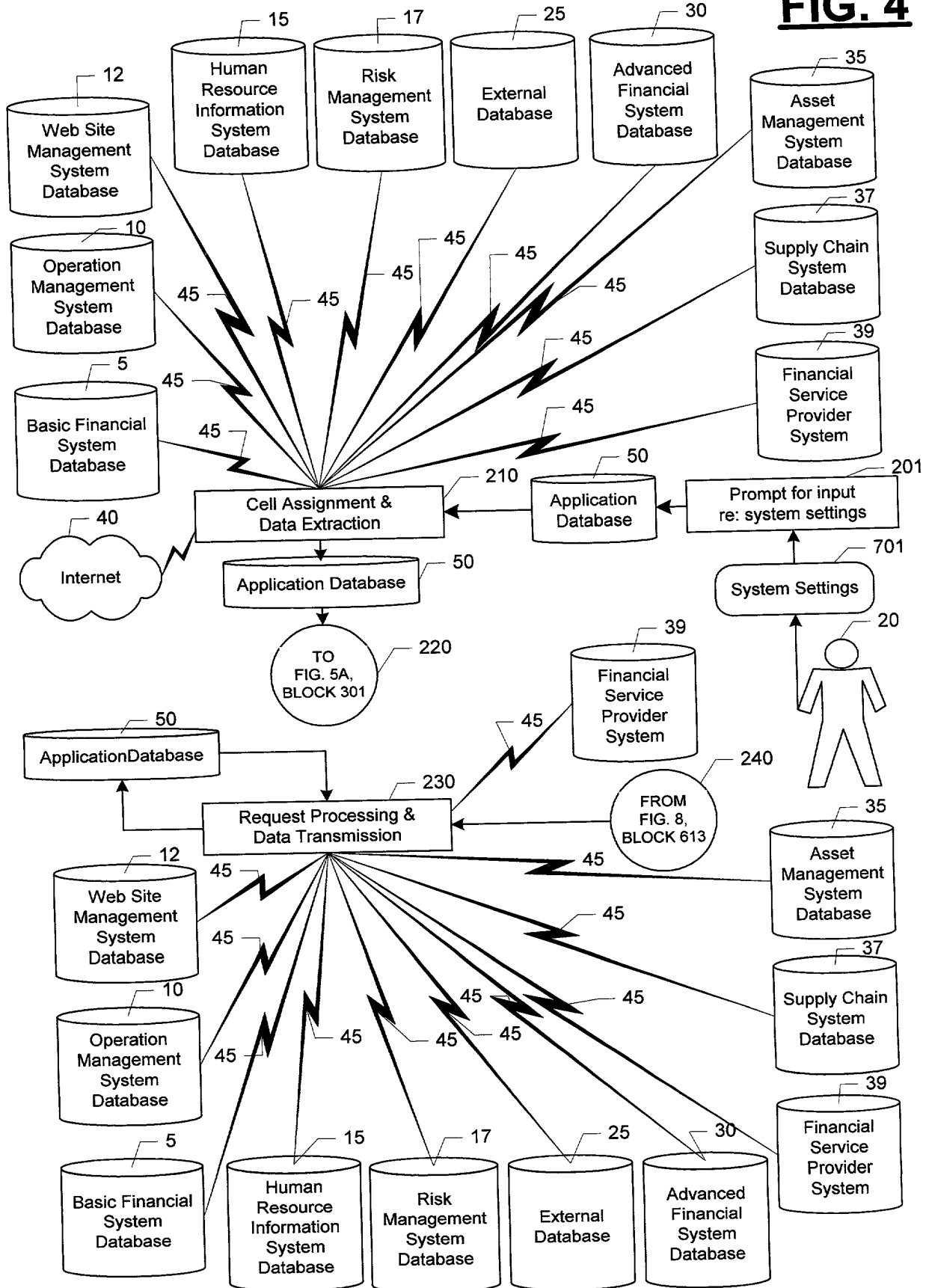


FIG. 5A

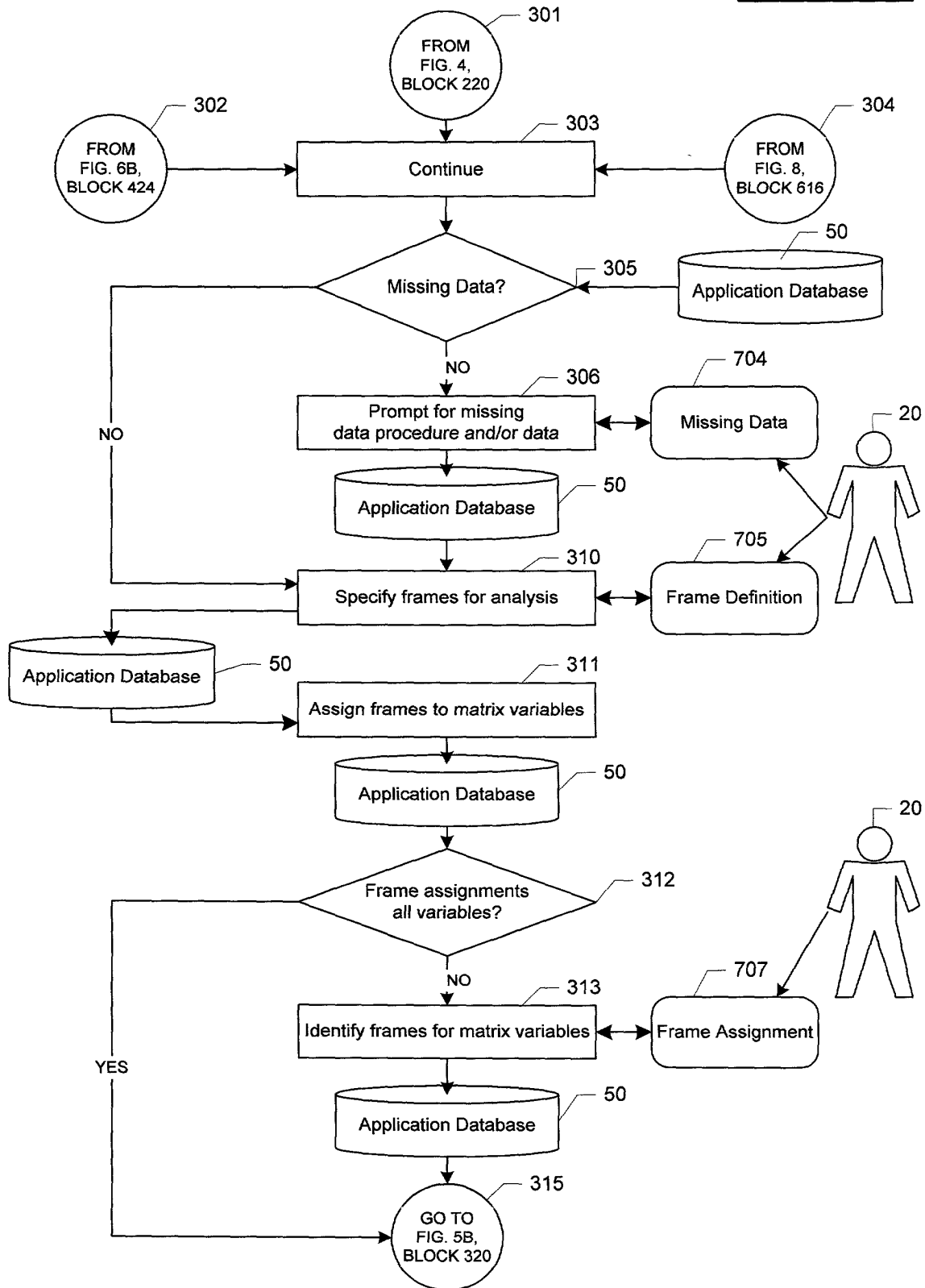


FIG. 5B

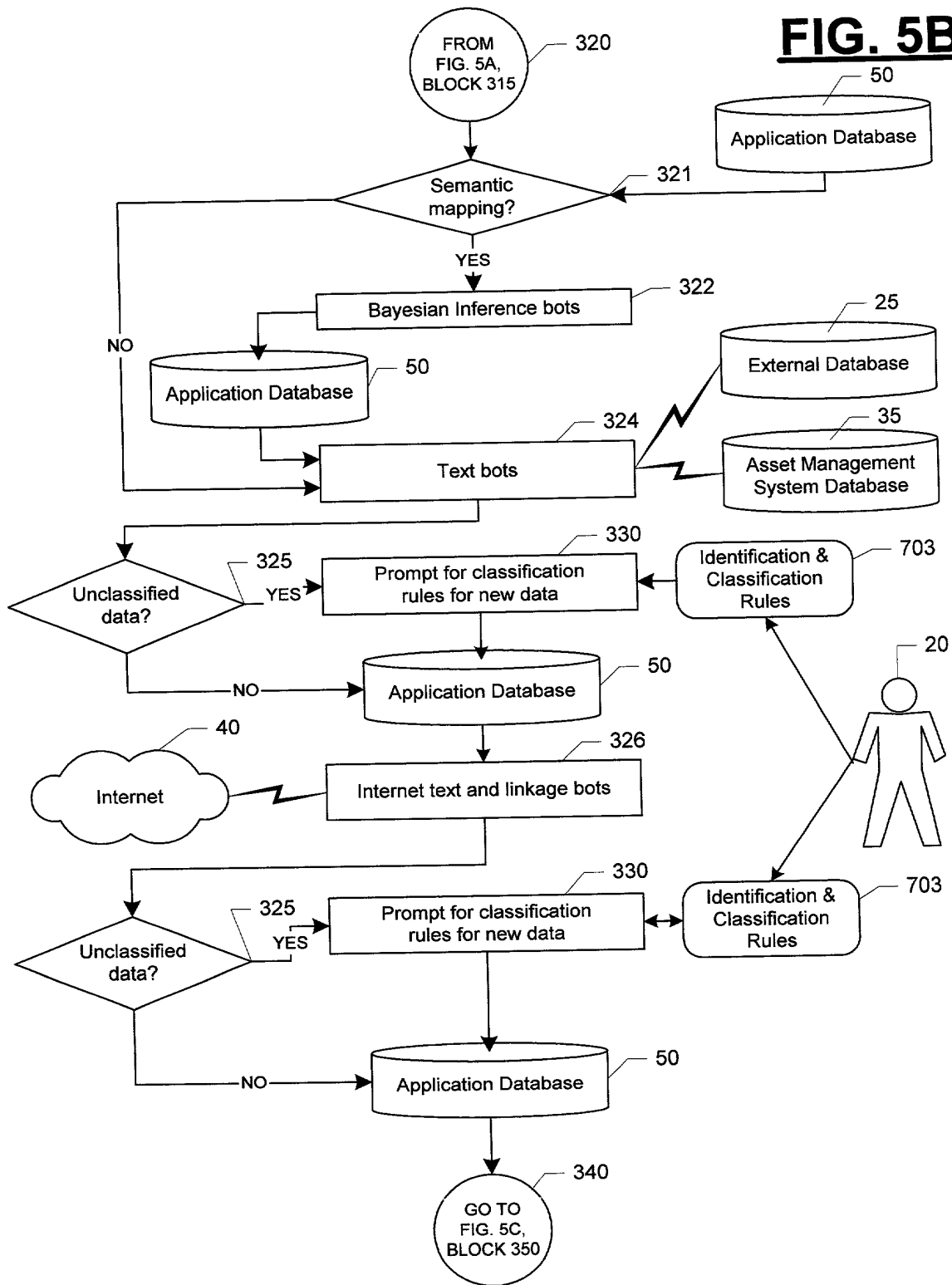


FIG. 5C

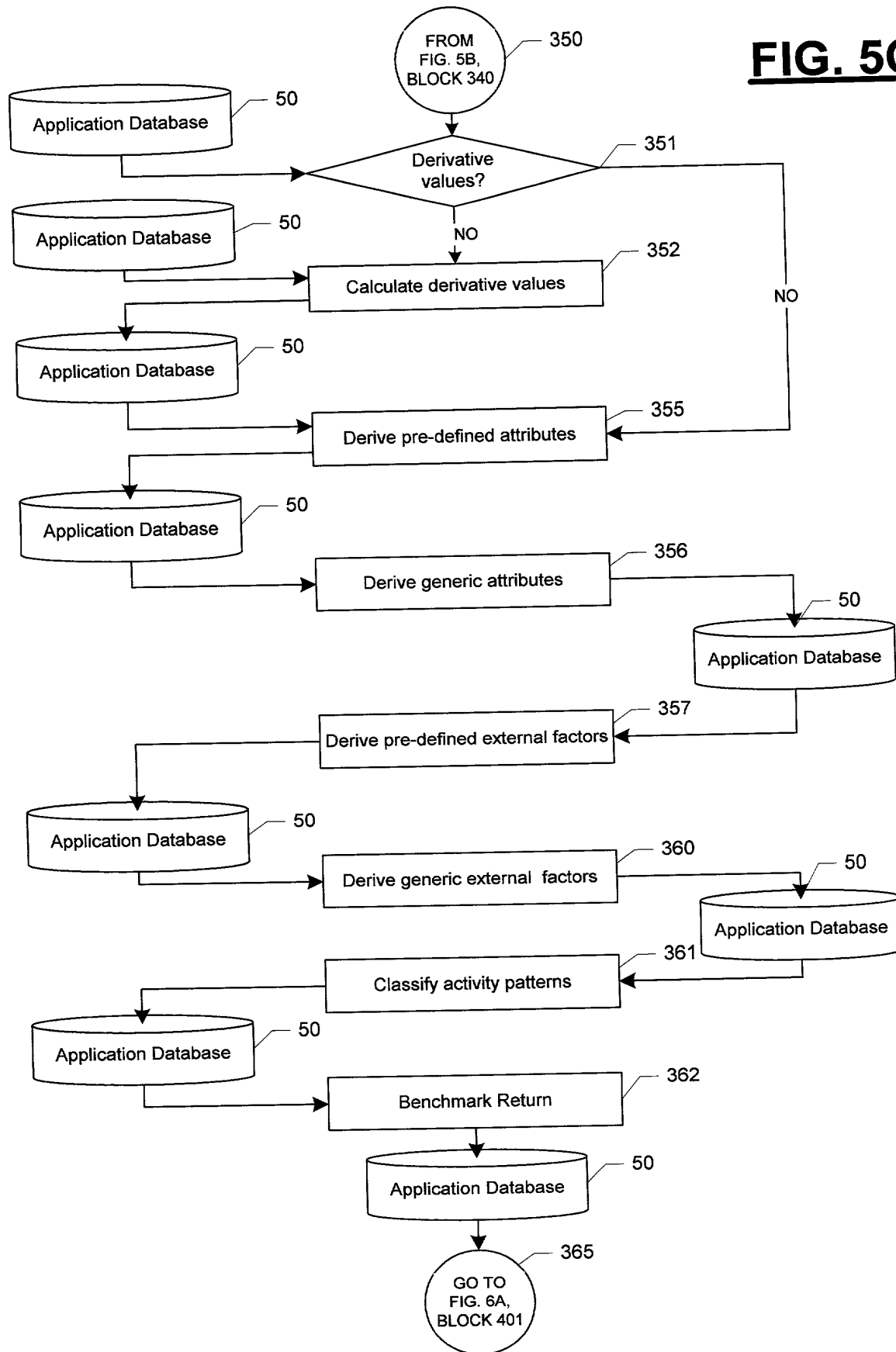


FIG. 6A

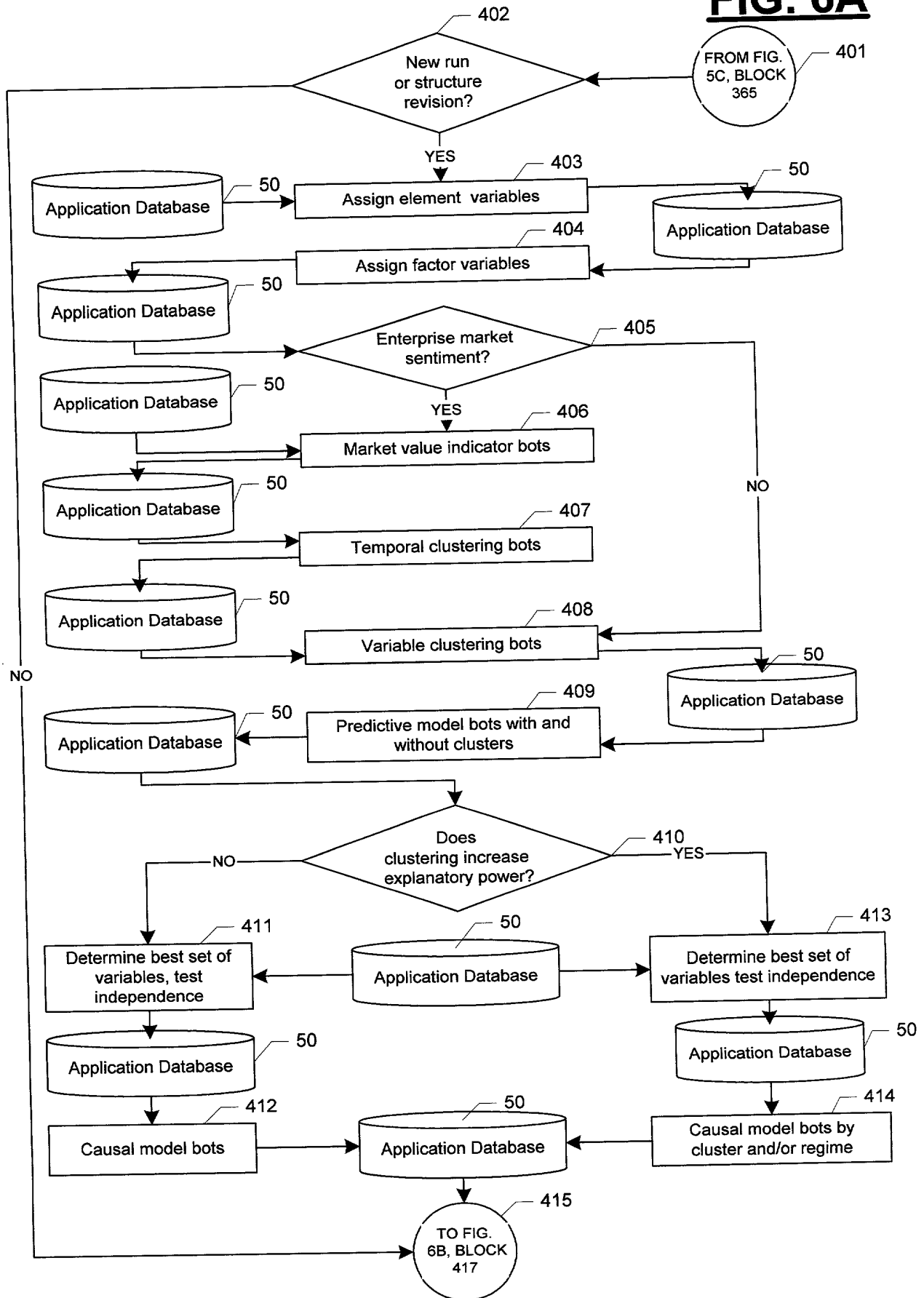


FIG. 6B

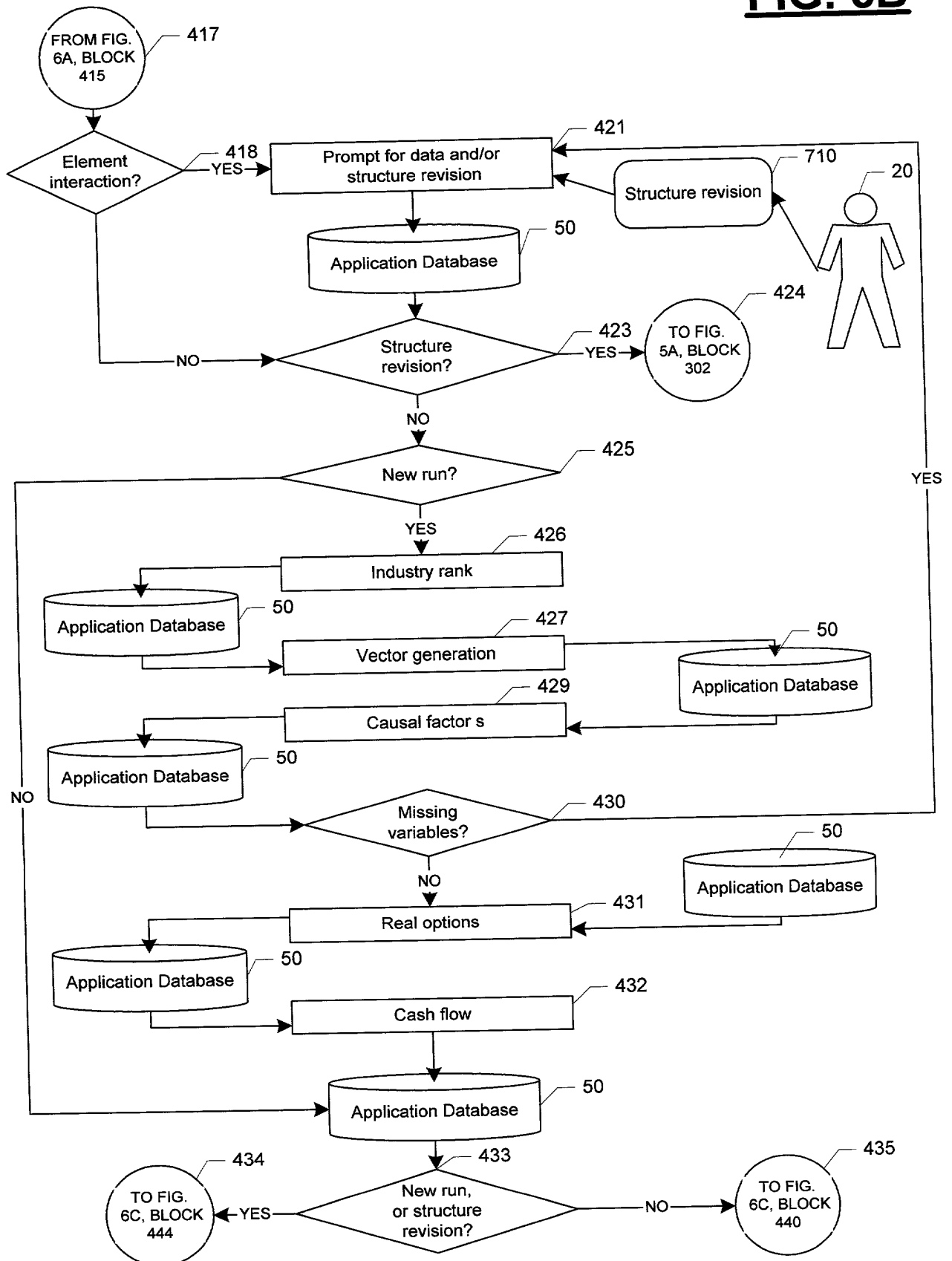


FIG. 6C

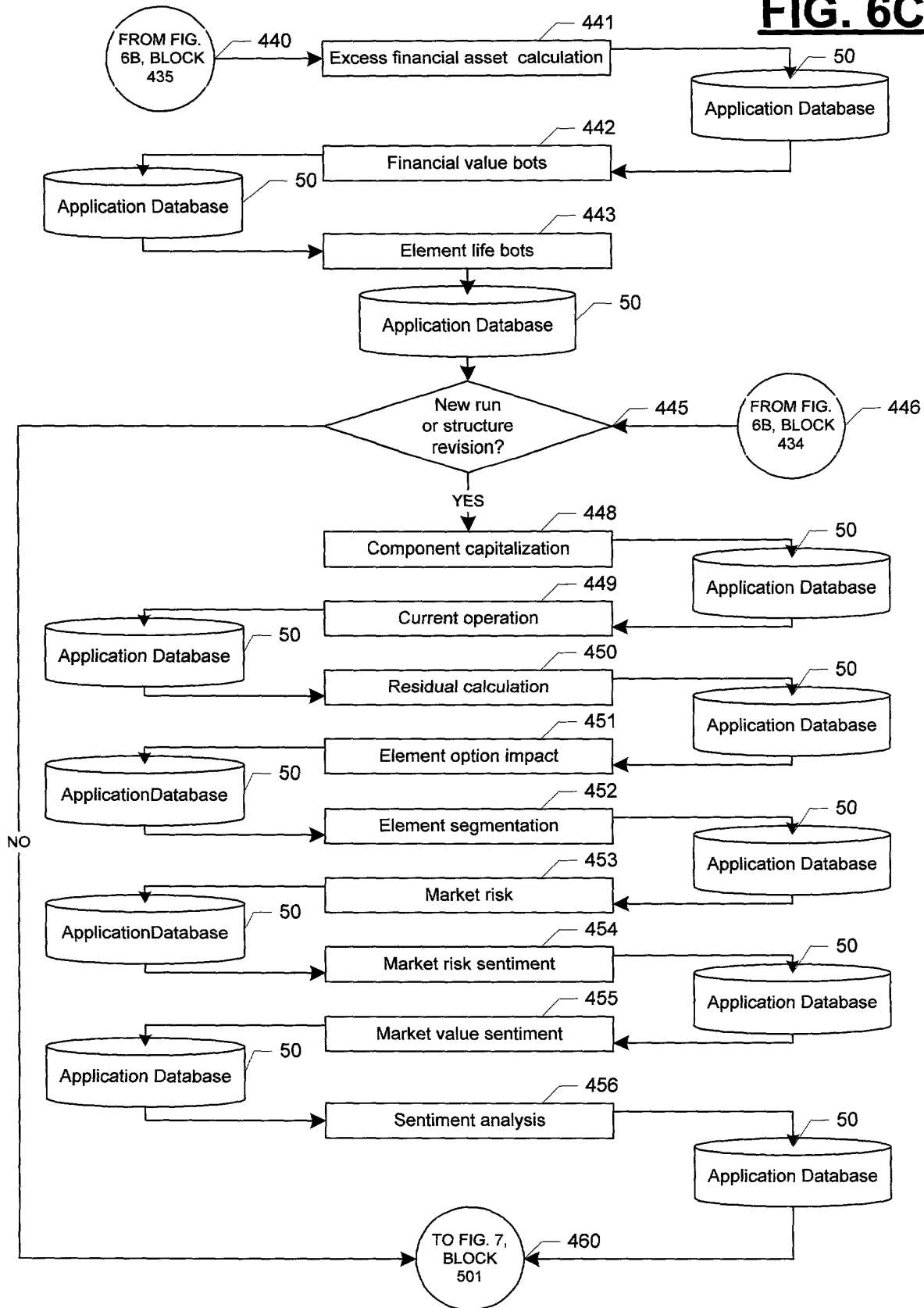


FIG. 7

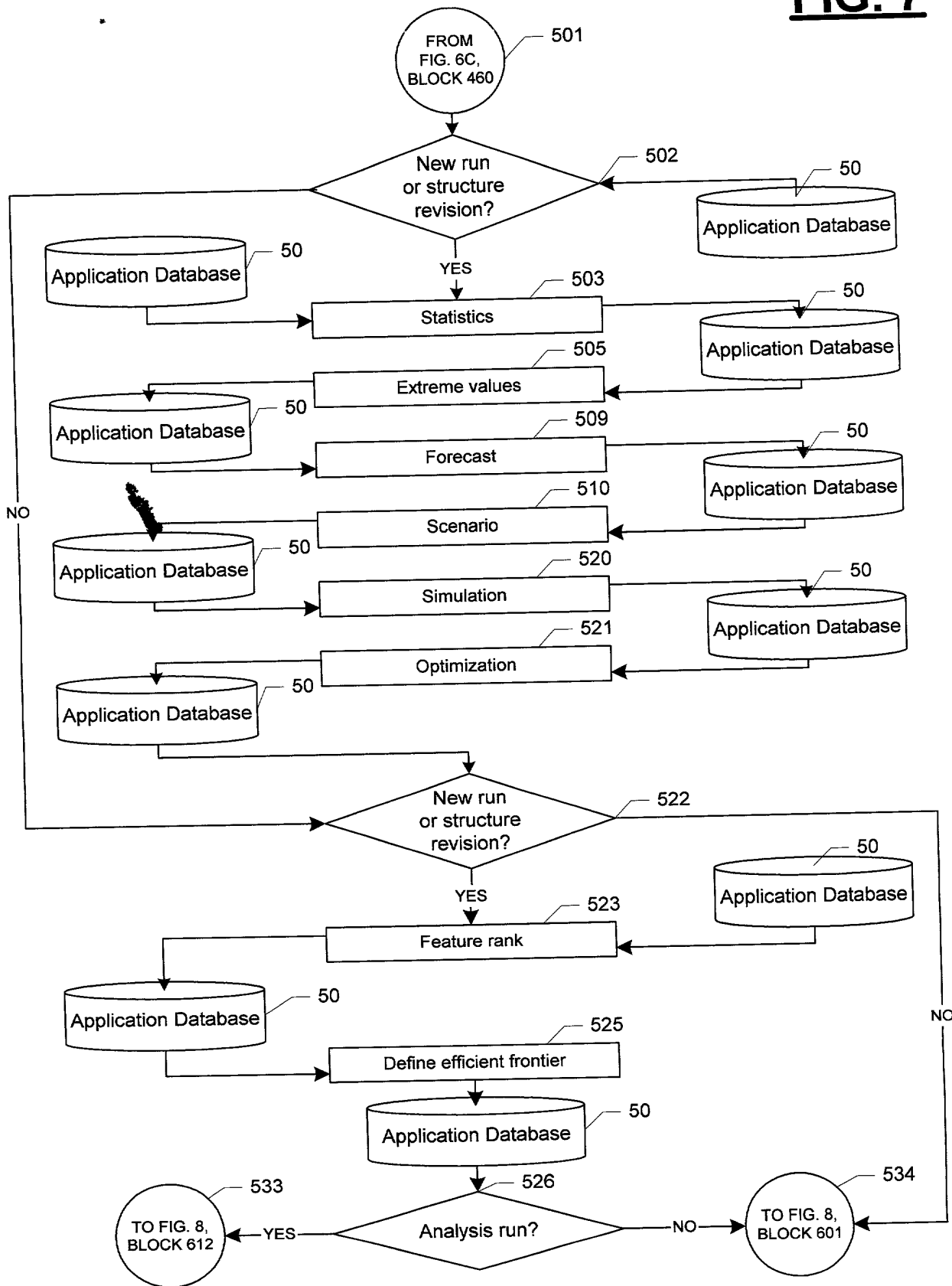


FIG. 8

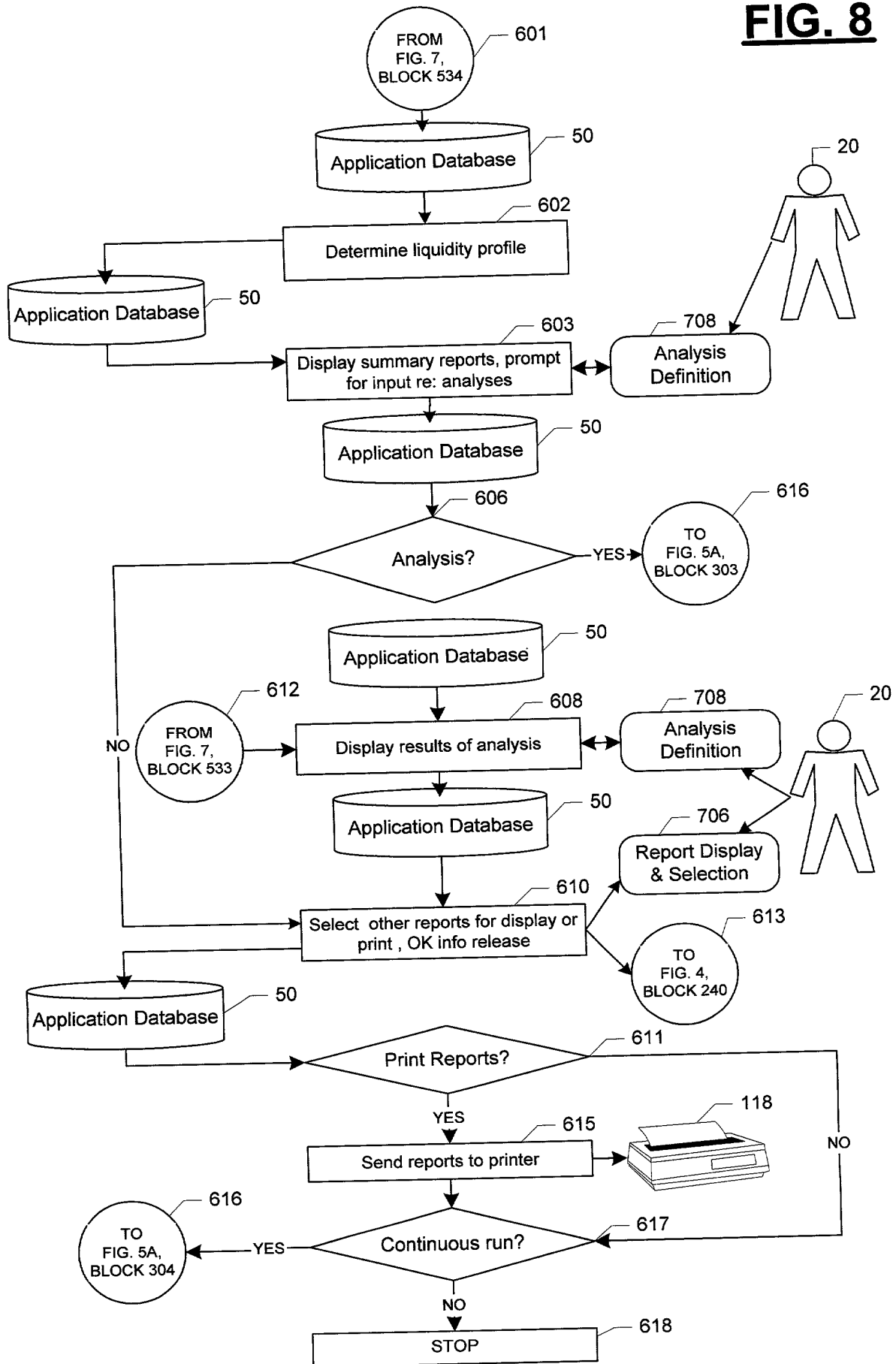


FIG. 9

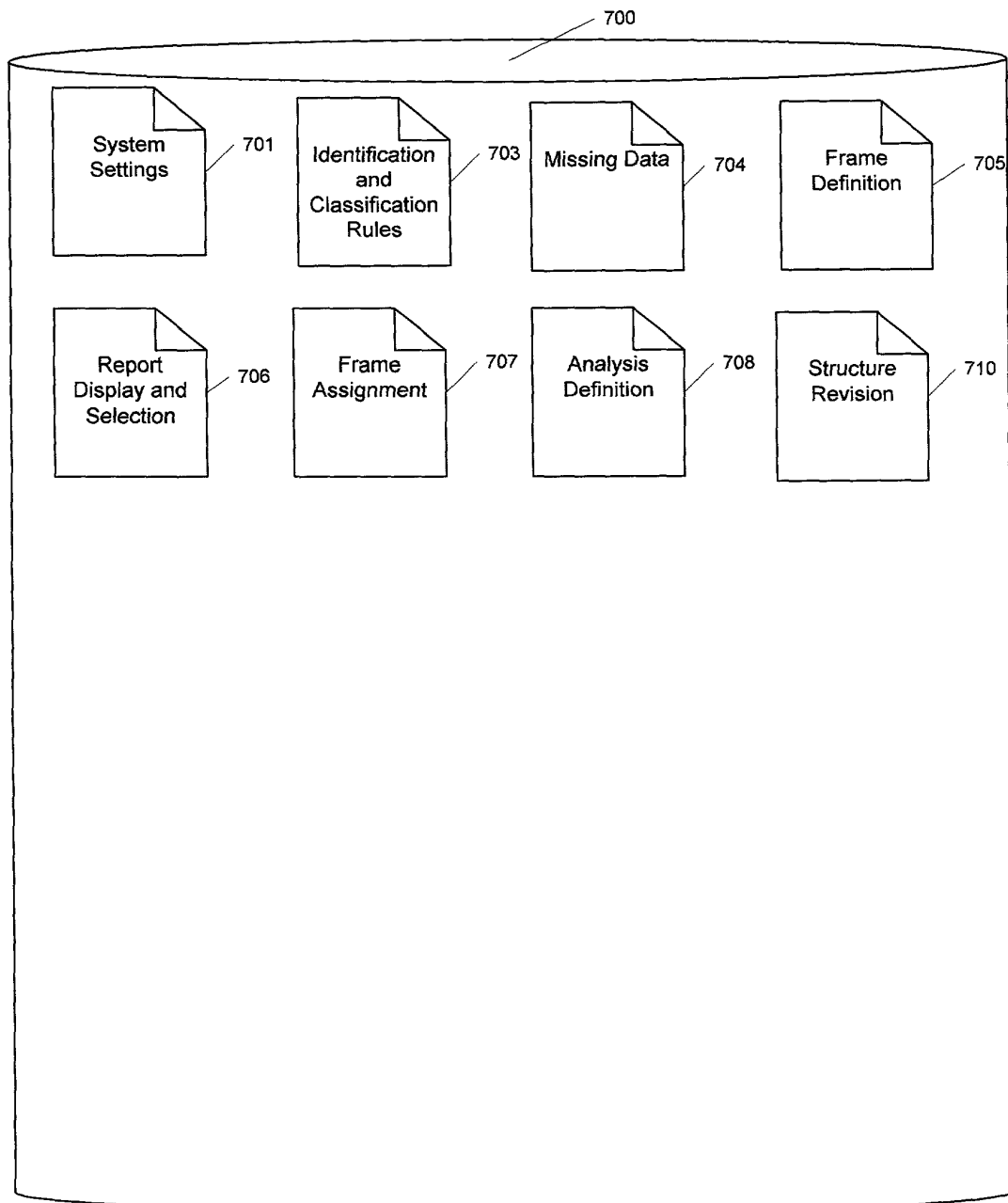


FIG. 10

Organization Risk Matrix

Enterprise 1

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
Element Variability	X	X			
Factor Variability	(X)	X			
Event Risk	X	(X)			
Total Risk:	X	X			
Element of value 2					
Element Variability	X	X			
Factor Variability	X	X			
Event Risk	X	(X)			
Total Risk:	X	X			
Going Concern Value					
Element Variability	X	X			
Factor Variability	X	X			
Event Risk	X	X			
Market Sentiment Risk	=	=			
Total Risk:	X	X			

+

Enterprise 2

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
Element Variability			X	X	X
Factor Variability			X	X	X
Event Risk			(X)	(X)	(X)
Total Risk:			X	X	X
Element of value 2					
Element Variability			X	X	X
Factor Variability			X	X	X
Event Risk			(X)	(X)	(X)
Total Risk:			X	X	X
Going Concern Value					
Element Variability			X	X	X
Factor Variability			X	X	X
Event Risk			X	X	X
Market Sentiment Risk			=	=	X
Total Risk:			X	X	X

=

Organization

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
Element Variability	X	X	X	X	X
Factor Variability	X	X	X	X	X
Event Risk	X	(X)	(X)	(X)	(X)
Total Risk:	X	X	X	X	X
Element of value 2					
Element Variability	X	X	X	X	X
Factor Variability	X	X	X	X	X
Event Risk	X	(X)	(X)	(X)	(X)
Total Risk:	X	X	X	X	X
Going Concern Value					
Element Variability	X	X	X	X	X
Factor Variability	X	X	X	X	X
Event Risk	X	X	X	X	X
Market Sentiment Risk	=	=	=	=	X
Total Risk:	X	X	X	X	X

* note: when displayed each X is replaced by a value in the base currency

FIG. 11**Market Value Matrix****Enterprise 1**

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
- Base value	X	X			
- Total Risk	(X)	(X)			
- Net value	X	X			
Element of value 2					
- Base value	X	X			
- Total Risk	(X)	(X)			
- Net value	X	X			
Going Concern					
- Base value	X	X			
- Total Risk	(X)	(X)			
- Net value	X	X			

+

Enterprise 2

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
- Base value			X	X	X
- Total Risk			(X)	(X)	(X)
- Net value			X	X	X
Element of value 2					
- Base value			X	X	X
- Total Risk			(X)	(X)	(X)
- Net value			X	X	X
Going Concern					
- Base value			X	X	X
- Total Risk			(X)	(X)	(X)
- Net value			X	X	X

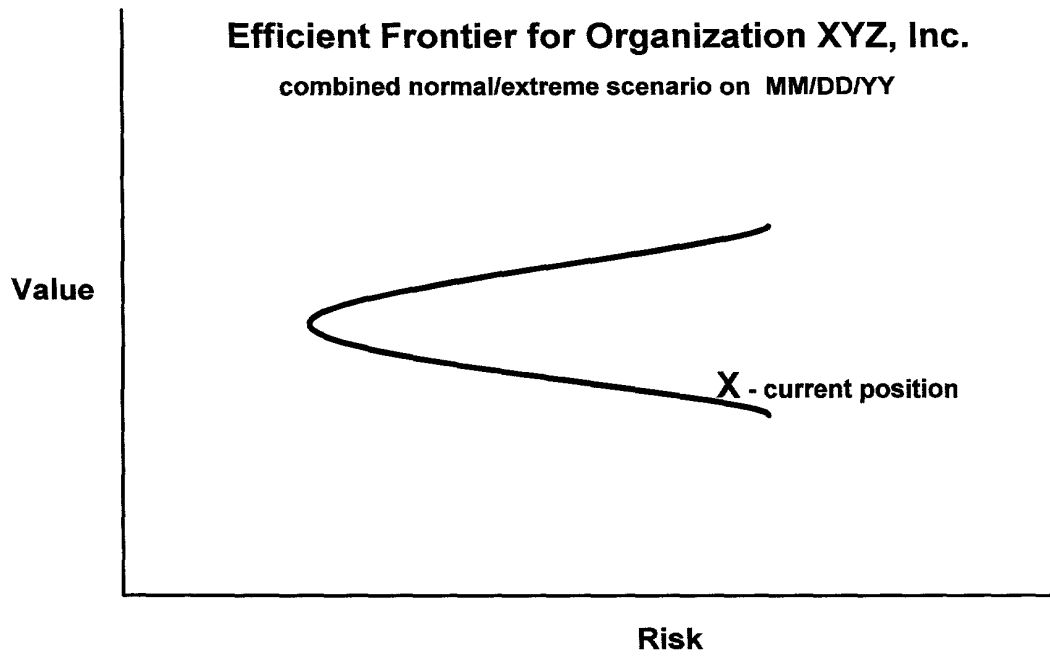
=

Organization

	Current Operation	Net Real Options	Excess Financial Assets	Derivatives	Market Sentiment
Element of value 1					
- Base value	X	X	X	X	X
- Total Risk	(X)	(X)	(X)	(X)	(X)
- Net value	X	X	X	X	X
Element of value 2					
- Base value	X	X	X	X	X
- Total Risk	(X)	(X)	(X)	(X)	(X)
- Net value	X	X	X	X	X
Going Concern					
- Base value	X	X	X	X	X
- Total Risk	(X)	(X)	(X)	(X)	(X)
- Net value	X	X	X	X	X

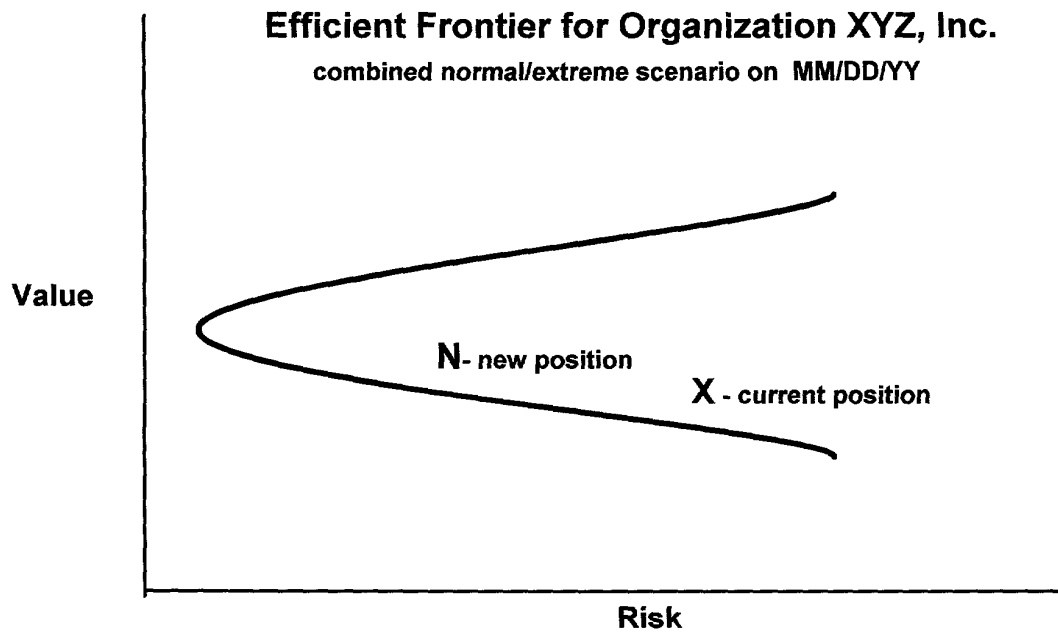
* note: when displayed each X is replaced by a value in the base currency

FIG. 12



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FIG. 13



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